

**PEARL RIVER VALLEY WATER SUPPLY DISTRICT**  
**PROPRIETARY FUND - ANNUAL REVENUES/EXPENSES**  
**RATE ADJUSTMENTS - DECEMBER 2023**  
**DEC 2023 - Raise Regional Charge from \$4.25**

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected
<b>NUMBER OF CUSTOMERS: (1)</b>					
TOTAL ACCOUNTS	5585	5600	5600	5600	5600
WATER/SEWER ACCOUNTS	5145	5150	5150	5150	5150
<b>AVERAGE MONTHLY USAGE PER CUSTOMER: (1)</b>					
Water (Gallons)	6065	5862	5851	5660	5800
Sewer (Gallons)	5620	5442	5377	5075	5200
<b>BILLING RATES</b>					
Minimum Water Bill	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00
Water (per 1000 over 3,000)	\$5.45	\$5.45	\$5.45/\$5.50	\$5.50	\$5.50
Minimum Sewer Bill	\$16.00	\$16.00	\$16.00	\$16.00	\$16.00
Sewer (per 1000 over 3,000)	\$7.35	\$7.35	\$7.35/\$7.50	\$7.50	\$7.50
<b>REGIONAL SEWER CHARGE (per 1,000 No Min) (6)</b>	\$0.00	\$0.00	\$0.00/\$2.25	\$2.25/\$4.25	\$4.25/ <b>\$4.75</b>
<b>REVENUES (1000's dollars): (2)</b>					
Water Sales	\$2,054	\$1,989	\$1,992	\$1,924	\$1,976
Sewer Charges	\$2,177	\$2,098	\$2,646	\$3,127	\$3,468
Pipeline Maint/Misc/Interest	\$327	\$244	\$196	\$265	\$273
<b>TOTAL REVENUES:</b>	<b>\$4,558</b>	<b>\$4,331</b>	<b>\$4,834</b>	<b>\$5,316</b>	<b>\$5,717</b>
<b>EXPENSES (1000's dollars): (2) (3)</b>					
Salaries, Wages and Fringe Benefits	\$855	\$1,346	\$1,132		
Sewer Disposal/Treatment Charges	\$965	\$872	\$1,351		
Professional Fees and Services	\$375	\$383	\$335		
Utilities	\$298	\$289	\$271		
Repairs and Maintenance	\$795	\$1,049	\$1,033		
Supplies and Materials	\$241	\$209	\$298		
Other	\$398	\$342	\$396		
<b>New Waterwood Well (2 Years Only)</b>					<b>\$100</b>
<b>SUBTOTAL EXPENSES</b>	<b>\$3,927</b>	<b>\$4,490</b>	<b>\$4,816</b>	<b>\$5,000</b>	<b>\$5,350</b>
Depreciation	\$1,328	\$1,316	\$1,253	\$1,300	\$1,300
<b>TOTAL EXPENSES: (4)</b>	<b>\$5,255</b>	<b>\$5,806</b>	<b>\$6,069</b>	<b>\$6,300</b>	<b>\$6,650</b>
<b>OPERATING INCOME (LOSS) With Depreciation (5)</b>	<b>(\$697)</b>	<b>(\$1,475)</b>	<b>(\$1,235)</b>	<b>(\$984)</b>	<b>(\$933)</b>
<b>RATIO OF REVENUE TO EXPENSES: Target 1.00</b>	<b>0.867</b>	<b>0.746</b>	<b>0.797</b>	<b>0.844</b>	<b>0.860</b>
<b>OPERATING INCOME (LOSS) Without Depreciation</b>	<b>\$631</b>	<b>(\$159)</b>	<b>\$18</b>	<b>\$316</b>	<b>\$367</b>
<b>AVERAGE WATER/SEWER BILL (5,400 Gal/Month) (6)</b>	<b>\$60.72</b>	<b>\$60.72</b>	<b>73.35</b>	<b>84.15</b>	<b>\$86.85 (+3.2%)</b>

Notes:

1. Customer Counts and Usage Assumed Flat for Projection Purposes
2. Revenues /Expenses 2020-22 From CB&H Financial Statements. FY2023 Based on Unaudited Preliminary Figures
3. Expense Projections Including Regional Charges (5% Annual Increase)
4. Expenses Including Depreciation Estimated for FY 2023-25.
5. **Depreciation Only Funded at 20-25% Without Additional Rate Increases**
6. FY 2022 and FY2023 - Rate Increases were effective Oct 1. FY 2024 and FY2025 Rate Increases Effective DEC 1.

**Southern Consultants, Inc. 9-18-2023**